

G-017-A
Northwest Refining, Inc. Phase II
Permitting and Business Plan
Development

Submitted by: Northwest Refining, Inc.
Principal Investigator: Mel Falcon

Request for \$650,000;
Total Project Costs: \$2,500,000

Project Duration: 24 months

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This proposal represents phase 2 of a 3 phase project. The ultimate goal of the project will be the construction of a 100,000 bbl oil refinery near Williston.

Phase 1 of the project, a feasibility study to explore the need, development, construction, and operation of an refinery is completed.

The OGRC participated in this phase, a final report is posted on the website.

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The purpose of phase 2 of this project will be to explore, develop, and apply for all permits that are necessary to construct a refinery in North Dakota.

This phase will also develop a business plan that will provide potential investors the criteria to determine profitability and costs of the project.

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Technical Review

- There were three independent technical reviewers for this project; one recommended that this project be *considered for funding*. Two recommended that the project not be funded.
- The average weighted technical reviewers score: 127.6 of 250 possible maximum.

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Recommendation

OGRC Technical Advisors

- Recommendations were received from 3 OGRC Technical Advisors
- All recommend that the *project not be funded*.
- It was felt that phase 1 was an appropriate project for the OGRC to support and that the data acquired in the feasibility study was beneficial for the State to have, while phase 2 should be funded by private funds.